

February 14, 2020

## **Retirement Announcement: COG President and CEO, Fred Dermarkar**

TORONTO -- On Feb. 14, CANDU Owners Group (COG) President and CEO Fred Dermarkar announced his upcoming retirement, following six years leading the organization, effective July 31, 2020.

"It has been humbling to work with COG members," said Dermarkar. "These are nuclear operators who are committed to working together to resolve challenges and who constantly pursue new innovations to strengthen safety and reliability.

"This has inspired us to do everything we can at COG to help them fully leverage the power of collaboration."

Dermarkar noted that COG is unique in its capacity to serve its members across four diverse lines of business. He credited the people who worked at COG over its 35-year history for continually building upon and strengthening COG as a vehicle for member and participant collaboration. Dermarkar thanked the current staff for continuing to move the organization forward.

"Today, I feel a great sense of satisfaction in how we have advanced the COG collaboration model with several important accomplishments in three key areas of our business:

- Our strategic initiatives that will strengthen COG's ability to deliver programs as the industry continues to evolve in the years to come;
- Continuous improvement in delivery of our core products and services; and
- Through the business efficiency and modernization initiatives we have undertaken."

A key area of focus through Dermarkar's tenure has been development of the organization's expertise. In 2019, the company won the Canadian Nuclear Society John S. Hewitt Team Achievement Award.

"COG has transformed into a more diverse group of talented people across age, gender, culture and work experience. This diversity has strengthened COG and prepared it for both the challenges and the opportunities facing the industry in the years to come," he said.

Over the course of the coming months, the COG Board will seek candidates to replace Dermarkar from a pool of internal and external candidates. An executive search organization will support the process.

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