

June 2, 2020

Adjustment to COG President and CEO Fred Dermarkar's retirement date

TORONTO – The following is an update on CANDU Owners Group's (COG) executive search and timeline for onboarding a new COG president and CEO to replace Fred Dermarkar, who announced his retirement plans in February.

The executive search is progressing and we continue to move forward in our selection, as planned.

The target date for transition between Dermarkar and the new CEO was July 31, 2020. Given the current pandemic and the extenuating circumstances that arise from it, COG Board Chair Gary Newman asked Dermarkar to remain in role an extra two months, until Sept. 30, 2020, to ensure a positive and smooth transition. Dermarkar has agreed to do so.

Newman also expressed gratitude to Dermarkar and the entire COG team for the professional and diligent manner with which COG has approached the challenges during the COVID-19 pandemic. He also congratulated the COG team on the continued progress they have made on important research, projects and programs while managing disruption, during this time, on behalf of the membership.

COG thanks its members, suppliers and the entire COG community who have supported the collaboration efforts that made these accomplishments possible.

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