

President's Report

Changing with the times to meet members needs

In-step with expectations from a world in need of clean, low-carbon electricity options



The CANDU Owners Group has members in seven diverse countries from Canada to Latin America through eastern Europe and many parts of Asia. Aside from a common CANDU technology, we also share rapid change.

Today, change permeates our cultures, politics, technologies and societal expectations in an unprecedented way. One of the great instigators of this change has certainly been climate change. Rapid development of technologies has been another. We live in a more connected world; for better and worse, we balance the capacity to share information across a great network at new speeds and in greater depth but we do so while managing the perils of cyber crime. A global supply chain also offers benefits like greater part availability and supply security while at the same time, it presents greater challenges on avoiding counterfeit, fraudulent and suspect items (CFSI).

This is a time of new development in our industry with advances in reactor technologies and new uses for different types of reactors including advanced and small modular reactors. As well, some COG members are advancing nuclear technology for medical and other uses of great value to mankind.

Culturally, some parts of the industry are seeing great gains in gender balance, which opens up a whole new pool of talent and brings diverse perspectives to our business decisions.

At COG, we are proud that our own workforce is a model of diversity in many respects, including gender balance with more than half of our staff being women.

As we look at the progress COG has made in recent

years, we believe this to be a contributing factor. It is another pillar of diversity, alongside COG's global representation that strengthens us.

In 2019, COG celebrates 35 years of collaboration excellence amongst our members. We will also be celebrating significant innovations achieved through COG on behalf of the industry in that time. Soon we will be communicating some of our accomplishments from past decades and recent years.

In this quarterly report, a look at the work achieved in the final three months of 2018, you will see the depth of what we have achieved together in one snapshot of time. And, if you look at the program details across the spectrum from R&D to joint projects to collaborative program building in operations and regulatory arenas and setting common frameworks for business development, you will see that, like the industry, COG has evolved.

We are working to keep pace with the needs and expectations of our membership and of the society that drives what where we are going, collectively -- as an industry and as a world.

COG supports our executives in their goal to lead wisely and boldly, through the research, knowledge management and joint projects that identify where the industry needs to go and then helps it prepare for the future.

Thirty-five years later, we remain very much an owners group focussed on the original premise of serving collective needs. And as those needs change, so do we. As we are fond of saying these days, we are "*CANDU and beyond.*"